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IN THE CIRCUIT COURT FOR FREDERICK COUNTY, MARYLAND

In the Matter of the Deed of Trust from GSL ASSOCIATES, INC. to RICHARD A. KOHR and BARBARA L. ZENDLE, Trustees, now to DAVID E. BETTS and MILTON F. CLOGG, Substitute Trustees

Equity No. 25472

TRUSTEES' REPORT OF SALE

REPORT OF SALE OF David E. Betts and Milton F. Clogg, Substitute Trustees under Deed of Trust from GSL ASSOCIATES, INC., dated June 27,1973 and recorded among the Land Records of Frederick County, Maryland, in Liber 916 at Folio 878 and amended by Correction Deed of Trust dated April 17, 1974 and recorded among the aforesaid Land Records in Liber 938 at Folio 905, respectfully represents:

1. That, default having occurred under the terms of said Deeds of Trust and at the request of the holder of the note secured thereby, your Trustees gave bond and surety for the faithful performance of their trust as required by law, which said bond was approved by the Clerk of this Court, and said Trustees gave due public notice of the time, place, manner and terms of said sale by advertisement inserted in the Frederick Post, a newspaper published in Frederick County, Maryland, once a week for three (3) successive weeks prior to the date of sale.

Pursuant to said advertisement, the said Trustees offered for sale in front of the Court House door in Frederick, Maryland, the land and improvements described in said Deed of Trust, and the advertisement hereinbefore mentioned, on Monday, June 23, 1975 at 10:30 o'clock a.m. (EDT).

- 2. That said property was sold unto Englat Mortgage

 Investments for the sum of Two Million,

 Sixty third Thousand Dollars (X2,063,000 cd)

 being then and ther the highest bidder therefor.
- 3. That your Trustees further report that said sale was fairly made and brought a fair price, and respectfully pray that said sale may be ratified and confirmed by this Court.

LAW OFFICE
BETTS, CLOGG
& MURDOCK
JEFFERSON BUILDING
ROCKVILLE, MARYLAND
424-6400

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